

Canada Goose Commits to Going Fur Free

Transformative Decision Driven by Purpose-Based Commitment



Women's Standard Expedition Parka | Men's Standard Expedition Parka

TORONTO, ON (June 24, 2021) – Today, Canada Goose announced that it will end the use of all fur in its products. This announcement is driven by its focus on its purpose-based platform, HUMANATURE, relentless innovation, and expanding lifestyle relevance. Through a phased approach, Canada Goose will end the purchase of fur by the end of 2021 and cease manufacturing with fur no later than the end of 2022.

“Our focus has always been on making products that deliver exceptional quality, protection from the elements, and perform the way consumers need them to; this decision transforms how we will continue to do just that,” said Dani Reiss, President & CEO, Canada Goose. “We continue to expand – across geographies and climates – launching new categories and products designed with intention, purpose and functionality. At the same time, we are accelerating the sustainable evolution of our designs.”

Earlier this year, Canada Goose launched its most sustainable parka to date, the Standard Expedition Parka, followed by the introduction of a new category of lightweight down jackets, the Cypress and Crofton. The Standard Parka generates 30 per cent less carbon and requires 65 per cent less water during production compared to the in-line Expedition Parka. The Cypress and Crofton jackets are both made with recycled nylon, exemplifying the brand's purpose to keep the planet cold and the people on it warm. As well, Canada Goose products are warranted for their lifetime, another example of the brand's commitment to reducing its impact on the environment.

“This is a significant step forward toward building a more humane and sustainable world. We applaud Canada Goose's commitment to end the use of all fur by late 2022 and the leadership position they are taking in their industry,” said Barbara Cartwright, CEO of Humane Canada.

In 2019, Canada Goose announced its commitment to achieve net-zero carbon emissions and reduce emissions by more than 80 per cent from current levels by 2025. At the same time, Canada Goose also joined the bluesign® raw materials standard as an official SYSTEM Partner and remains on track to be Responsible Down Standard certified this year. The brand also plans to transition 90 per cent of its materials to Preferred Fibres and Materials, sustainable alternatives to conventional materials, by 2025 and plans to integrate sustainable solutions into 100 per cent of its packaging by 2025.

For more information on HUMANATURE, Canada Goose’s purpose-driven platform that unites its sustainability and values-based initiatives, visit:

<https://www.canadagoose.com/en/beyond/humanature/>

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About Canada Goose

Founded in 1957 in a small warehouse in Toronto, Canada, Canada Goose (NYSE:GOOS, TSX:GOOS) is a lifestyle brand and a leading manufacturer of performance luxury apparel. Every collection is informed by the rugged demands of the Arctic, ensuring a legacy of functionality is embedded in every product from parkas and rainwear to apparel and accessories. Canada Goose is inspired by relentless innovation and uncompromised craftsmanship, recognized as a leader for its Made in Canada commitment. In 2020, Canada Goose announced HUMANATURE, its purpose platform that unites its sustainability and values-based initiatives, reinforcing its commitment to keep the planet cold and the people on it warm. Canada Goose also owns Baffin, a Canadian designer and manufacturer of performance outdoor and industrial footwear. Visit www.canadagoose.com for more information.

About Humane Canada

We are the federation of humane societies and SPCAs, driving positive, progressive change to end animal cruelty, improve animal protection and promote the humane treatment of all animals. As the convener and representative of the largest animal welfare community in Canada, we advance the welfare of animals with a strong national voice, promoting animal welfare interests and concerns to government, policymakers, industry, and the public.

Cautionary Note Regarding Forward-Looking Statements

This press release contains forward-looking statements, including statements relating to the execution of our proposed strategy, our operating performance and prospects, and the general impact of the COVID-19 pandemic on the business. These forward-looking statements generally can be identified by the use of words such as “anticipate,” “believe,” “could,” “continue,” “expect,” “estimate,” “forecast,” “may,” “potential,” “project,” “plan,” “would,” “will,” and other words of similar meaning. Each forward-looking statement contained in this press release is subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statement. Our business is subject to substantial risks and uncertainties. Applicable risks and uncertainties include, among others, the impact of the ongoing COVID-19 pandemic, and are discussed under the headings “Cautionary Note regarding Forward-Looking Statements” and “Factors Affecting our Performance” in our MD&A as well as in our “Risk Factors” in our Annual Report on Form 20-F for the year ended March 28, 2021. You are also encouraged to read our filings with the SEC, available at www.sec.gov, and our filings with Canadian securities regulatory authorities available at www.sedar.com for a discussion of these and other risks and uncertainties. Investors, potential investors, and others should give careful consideration to these risks and uncertainties. We caution investors not to rely on the forward-looking statements contained in this press release when making an investment decision in our securities. The forward-looking statements in this press release speak only as of the date of this release, and we undertake no obligation to update or revise any of these statements.

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